**HRT:  Annual General Mandate 2020**

On 15/06/2020, HaNoi Railway Transport Joint Stock Company announced the Annual General Mandate 2020 as follows:

**Article 1**: Approve report of Board of Directors in 2019 and plan for 2020 of Board of Directors of HaNoi Railway Transport Joint Stock Company No.72/BC-HDQT dated 27/05/2020 (attached document).

**Article 2**: Approve report of Board of Supervisors and operation result of the Company in 2019 (attached document).

**Article 3**: Approve Audited financial statement 2019 and profit distribution plan in 2019 of HaNoi Railway Transport Joint Stock Company (attached document).

Basic targets as follows:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No.** | **Target** | **Unit** | **Plan for 2019** | **Exercised in 2019** | **Rate** |
| 1 | Total assets (31/12/2019) | VND million |  | 1,959,433.773 |  |
| 2 | Owner’s equity (31/12/20219) | VND million | 800,589.700 | 800,589.700 | 100% |
| 3 | Total revenue | VND million | 2,689,327.00 | 2,594,572.90 | 96.48% |
| 4 | Total expenses | VND million | 2,689,327.00 | 2,580,680.38 | 96.38% |
| 5 | Profit before tax | VND million | 12,000.00 | 13,892.52 | 115.77% |
| 6 | Profit after tax | VND million | 12,000.00 | 13,892.52 | 115.77% |
| 7 | Dividend payment | % | - | - | - |
| 8 | Average labors | people | 4,158.00 | 3,936 | 94.66% |
| 9 | Average salary/person/month | VND million/month | 8.017 | 8.257 | 102.99% |

The Company didn’t pay dividend 2019 because the Company had a loss of VND 87,767,822,492 in 2017 and accumulated loss until 2019 reached VND 71,033,572,165 (according to Article 13 of the Charter dated 26/04/2017, the Company only pay dividend after covering all the aforementioned losses).

**Article 4:** Authorize Board of Directors of HaNoi Railway Transport Joint Stock Company to select auditors for the FS 2020

**Article 5:** Approve operation plan, profit and dividend plan in 2020 of HaNoi Railway Transport Joint Stock Company according to Submission presented at the Annual General Meeting of Shareholders 2020

1. Operation targets:

|  |  |  |  |
| --- | --- | --- | --- |
| **No.** | **Target** | **Unit** | **Plan for 2020** |
| 1 | Owner’s equity | VND million | 800,590 |
| 2 | Total revenue | VND million | 1,636,600 |
|  | * Revenue from transportation | VND million | 1,368,100 |
|  | * Revenue from other services | VND million | 268,500 |
| 3 | Profit before tax | VND million | -335,426 |
| 4 | Profit after tax | VND million | -335,426 |
| 5 | Total labors | People | 3,862 |
| 6 | Average salary/person/month | VND | 7,046,900 |

Profit distribution plan: Only pay dividends after covering all the accumulated losses.

1. Investment plans and portfolios in 2020: Approve investment plan and Portfolios in 2020 according to Submission presented at the Annual General Meeting of Shareholders 2020 (attached document). Authorize Board of Directors:

* Deploy gradually projects, approve and perform in accordance with laws on investment and construction management; ensure repayment ability; total take responsibility for the project, preserve and develop investment capital in the Company.
* Adjust, implement categories of investment projects in the development investment plan to serve operation requirements on time.

**Article 6**: Approve remuneration, salary, bonus plan for Board of Directors, Board of Supervisors in 2020

**Article 7**: Approve Consolidation of 02 Companies: HaNoi Railway Transport Joint Stock Company and Saigon Railway Transport Joint Stock Company; Make Consolidation plan when Company restructuring plan is approved according to Submission presented at the Annual General Meeting of Shareholders 2020 (attached document).

**Article 8**: Implementation:

1. This Annual General Mandate was approved at the Annual General Meeting of Shareholders 2020 of HaNoi Railway Transport Joint Stock Company took effect from 01/01/2020.
2. Members of Board of Directors, Board of Supervisors, Executive Board and Shareholders of the Company have the responsibility to perform this Mandate in accordance with laws and the charters.